FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| / | D 0 | 20540 |
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| Vashington, | D.C. | 20549 |

| STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP |
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Freeman Robert Thomas | | | | | | 2. Issuer Name and Ticker or Trading Symbol Alignment Healthcare, Inc. [ALHC] | | | | | | | | (Chec | ck all applica Director Officer (| 10% O give title Other (| | vner | |
|--|--|--|---|---------|-------------------------------|---|---|---|--|--|-----------------------|---|-----------------------------|-----------------|---|---|--|--|---------------------------------------|
| | (Last) (First) (Middle) C/O ALIGNMENT HEALTHCARE, INC. 1100 W. TOWN & COUNTRY ROAD, SUITE 1600 | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/25/2021 | | | | | | | | | X Office (give title below) Chief Financial Officer | | | |
| (Street) ORANG | | A tate) | 92868 (Zip) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) 04/08/2021 | | | | | | | | | ndividual or Joint/Group Filing (Check Applicable b) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution Date | | Date, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 | | | | Forr lly (D) | | Direct I Indirect E tr. 4) | . Nature of ndirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | (A) o | r Prio | се | Transactio (Instr. 3 an | | | | (Instr. 4) |
| Common Stock, par value \$0.001 per share ("Common Stock") 03/25, | | | | | 5/202 | 2021 | | A ⁽¹⁾⁽²⁾ | | 57,090 |) A | \$(| 0.00 | 223,3 | 347 | | D | | |
| Common Stock 03/25/2 | | | | | 5/202 | 2021 | | A ⁽³⁾ | | 60,569 A | | \$(| 0.00 | 283,916 | | | D | | |
| Common Stock 04/06/ | | | | | 6/202 | 2021 | | S ⁽⁴⁾ | | 38,919 | D | \$1 | 6.83 | 840,218 | | | 1 | See ootnote ⁽⁵⁾ | |
| | | | Table II - | | | | | | | | osed of, convertil | | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution I if any (Month/Day | Date, T | 4. Transa Code (I B) | | Derivative | | 6. Date Exercis Expiration Date (Month/Day/Yea | | • | 7. Title and Amo of Securities Underlying Derivative Secur (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transact | ve (es lially lia | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | c | Code | v | (A) | | Date Exercisal | | Expiration Date | Title | Amou or Numb of Sh | oer | nt (Instr. 4) | | | | |
| Stock Option (right to buy) | \$18 | 03/25/2021 | | | A ⁽⁶⁾ | | 762,270 | | (7) | | 03/25/2031 | Common Stock | 762, | 720 | \$0.00 | 762,7 | 720 | D | |

Explanation of Responses:

- 1. Represents 38,060 shares of Common Stock of Alignment Healthcare, Inc. (the "Company") and 19,030 restricted shares of Common Stock of the Company that will vest upon a change of control of the Company or otherwise (A) if received in exchange for pre-IPO (as defined below) transaction-based stock appreciation rights, on the later of (x) the four-year anniversary of the initial vesting date, or (y) 50% on the first anniversary of Company's initial public offering (the "IPO") and 50% on the second anniversary of the IPO, in each case, subject to Ms. Freeman's continued employment or service on each such vesting date and (B) if received in exchange for pre-IPO service-based stock appreciation rights, and (Continued in Footnote 2)
- 2. (Continued From Footnote 1) (B) if received in exchange for pre-IPO service-based stock appreciation rights, according to the pre-IPO vesting schedule applicable to Mr. Freeman disclosed in the "Executive Compensation Outstanding Equity Awards at Fiscal Year End" section of the Company's registration statement on Form S-1. The securities covered by such transaction were previously included on Mr. Freeman's
- 3. Represents 60,569 restricted stock units, each restricted stock unit representing the right to receive one share of Common Stock of the Company, that will vest 25% on the first four anniversaries of the initial vesting date. The securities covered by such transaction were previously included on Mr. Freeman's Form 3.
- 4. Represents 38,919 shares of Common Stock sold pursuant to the partial exercise by the underwriters of their over-allotment option after the closing of the Company's initial public offering, at a price of \$16.83 (net of underwriting discount).
- 5. Represents securities held by FCO Holdings LLC, a limited liability company owned by FCO Holdings Trust One, an irrevocable trust of which Mr. Freeman is an indirect beneficiary.
- 6. Represents 762,720 options to purchase Common Stock of the Company at the initial public offering price. The securities covered by such transaction were previously included on Mr. Freeman's Form 3.
- 7. Vest 25% on the first four anniversaries of the initial vesting date.

This Form 4 amends and restates in its entirety the Form 4 filed by Mr. Freeman on April 8, 2021. The purpose of this Form 4 is to correct the form of ownership of 45,427 restricted stock units and 572,040 stock options which were inadvertently reported as being held indirectly in the original Form 4. Such restricted stock units and stock options are held directly by Mr. Freeman. This amendment does not affect Mr. Freeman's aggregate beneficial ownership of non-derivative and derivative securities of the Company.

/s/ Richard A. Cross, as

Attorney-in-Fact, for Robert 05/13/2021

Thomas Freeman

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.